

**TOWN OF PARACHUTE  
RESOLUTION NO. 2019 -04**

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**RESOLUTION SUPPORTING AN APPLICATION FOR THE RURAL ECONOMIC DEVELOPMENT INITIATIVE (REDI) GRANT PROGRAM FOR A GRANT FROM THE COLORADO STATE DEPARTMENT OF LOCAL AFFAIRS FOR THE DEVELOPMENT OF A CO-WORKING SPACE**

**WHEREAS**, the Town of Parachute is a political subdivision of the State of Colorado, and therefore an eligible applicant for a grant awarded by the Colorado State Department of Local Affairs (DOLA) Rural Economic Development Initiative (REDI) program.

**WHEREAS**, the Town of Parachute has submitted a grant application to DOLA for the **Development of a Co-Working space** requesting a total award of up to \$100,000; and

**WHEREAS**, the Town of Parachute supports the completion of the project if a grant is awarded by the DOLA.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO THAT:**

Section 1. The above recitals are hereby incorporated as findings by the Town Council.

Section 2. The Town Council strongly supports the Grant Application submitted by the Town of Parachute and will appropriate matching funds for a grant with Colorado State Department of Local Affairs REDI Program.

Section 3. If the grant is awarded, the Town Council strongly supports the completion of the project.

Section 4. The Town Council of the Town of Parachute authorizes the expenditure of funds necessary to meet the terms and obligations of any grant awarded pursuant to a Grant Agreement with the GCFMLD.

Section 5. If a grant is awarded, the Town Council hereby authorizes the Town Manager or Mayor to sign a Grant Agreement with the GCFMLD

**INTRODUCED, READ, PASSED, AND ADOPTED** as provided by law, by a vote of 5 to 0 of the Town Council of the Town of Parachute, Colorado, at a regular meeting held at the Town of Parachute, Colorado, on the 21<sup>st</sup> day of February 2019, and approved by the Mayor on the 21<sup>st</sup> day of February 2019.



TOWN COUNCIL OF THE  
TOWN OF PARACHUTE, COLORADO

By: Roy B. McClung  
Roy B. McClung  
Mayor

ATTEST:

Lucy Cordova  
Lucy Cordova  
Town Clerk