

**TOWN OF PARACHUTE
RESOLUTION NO. 2019-22**

**A RESOLUTION AMENDING THE 2019 BUDGET WITH ADDITIONAL
APPROPRIATIONS OF REVENUES AND EXPENDITURES TO THE GENERAL
FUND, CONSERVATION TRUST FUND, GRANT FUND, AND PARACHUTE
CAPITAL IMPROVEMENT FUND.**

WHEREAS, in accordance with Section 8.9 of the Parachute Home Rule Charter the Board of Trustees may make additional appropriations by resolution during the fiscal year; and

WHEREAS, the Town Manager has certified that additional funds are available for appropriations in the fund from actual and anticipated revenues of the current year and prior year cash reserves; and

WHEREAS, the Town of Parachute was awarded an additional grant for \$25,000 from the Garfield County Federal Mineral Lease District for the Rest Area Dog Park and an additional grant from Garfield County Conservation Trust Fund for \$100,000 for land acquisition; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO, THE FOLLOWING:

Section 1: Upon the Town Manager's certification that there are current and prior year revenues available for appropriation in the Conservation Trust Fund and General Fund the Town Board of Trustees hereby makes supplemental appropriations as itemized in Attachment "A" attached hereto.

Section 2: The Town Board of Trustees hereby authorizes and directs the Town Manager to enter into such contracts and execute such documents on behalf of the Town as may be necessary and customary to expend the funds hereby appropriated for all operations, capital projects and debt within this budget as amended in accordance with the requirements of the Home Rule Charter and the Town's Financial Policies.

Section 3: The adoption of this Resolution will promote the health, safety and general welfare of the Parachute community.

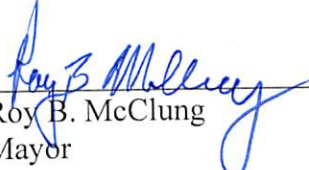
Section 4: If any provision of this Resolution or portion thereof is held by a court of competent jurisdiction to be invalid or unconstitutional, such invalidity or unconstitutionality shall not affect any other provision which can be given effect without the invalid portion.

Section 5: All prior Resolutions, resolutions, or other acts, or parts thereof, by the Town of Parachute in conflict with this Resolution are hereby repealed.

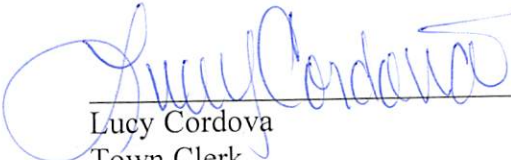
Section 6. That the Budget Supplemental herein approved and adopted shall be signed by the Mayor and Town Clerk, and made part of the public records of the Town of Parachute, Colorado.

INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of 5 to 4 of the Board of Trustees of the Town of Parachute, Colorado, at a regular meeting held at the Town of Parachute, Colorado, on the 21st day of November 2019, and approved by the Mayor on the 21st day of November 2019.

BOARD OF TRUSTEES OF THE
TOWN OF PARACHUTE, COLORADO

By:  _____
Roy B. McClung
Mayor

ATTEST:

 _____
Lucy Cordova
Town Clerk

ATTACHMENT "A"

SUPPLEMENTAL APPROPRIATION					
FUND	DESCRIPTION / ACCOUNT / SOURCE	ORIGINAL BUDGET	REVISED BUDGET	CHANGE	COMMENTS
GENERAL FUND					
	USE OF FUNDS/EXPENDITURES				
	Executive Professional Services	\$ 142,530.00	\$ 62,530.00	\$ (80,000.00)	Reduce Budget
	Economic Development Special Events Entertainment	\$ 160,000.00	\$ 140,000.00	\$ (20,000.00)	Reduce Budget
	Transfer to Parachute Capital Improvement	\$ 176,600.00	\$ 276,600.00	\$ 100,000.00	TLC Property
	TOTAL USE OF FUNDS/EXPENDITURES	\$ 479,130.00	\$ 479,130.00	\$ -	No change to budget
CONSERVATION TRUST FUND					
	SOURCE OF FUNDS/REVENUE				
	Fund Balance	\$ 86,179.00	\$ 86,179.00	\$ -	No change to budget
	Interest Revenue	\$ 20.00	\$ 20.00	\$ -	No change to budget
	Conservation Trust Revenue	\$ 5,000.00	\$ 5,000.00	\$ -	No change to budget
	Transfer from General Fund to Conservation Trust Fund	\$ 135,262.00	\$ 135,262.00	\$ -	No change to budget
	GCFMLD Grant	\$ 175,000.00	\$ 175,000.00	\$ -	No change to budget
	Transfer from Parachute Capital Improvement Fund	\$ -	\$ 75,000.00	\$ 75,000.00	Transfer from Parachute Capital Improvement Fund
	TOTAL SOURCE OF FUNDS/ REVENUES	\$ 401,461.00	\$ 476,461.00	\$ 75,000.00	
	USE OF FUNDS/EXPENDITURES			\$ -	
	Additional Expense Capital Construction Supplemental #2	\$ 401,440.00	\$ 476,440.00	\$ 75,000.00	Splash Pad
	TOTAL USE OF FUNDS/EXPENDITURES	\$ 401,440.00	\$ 476,440.00	\$ 75,000.00	
PARACHUTE CAPITAL IMPROVEMENT FUND					
	SOURCE OF FUNDS/REVENUE				
	Fund Balance	\$ 1,642,815.00	\$ 1,642,815.00	\$ -	No change to budget
	Interfund Transfer In	\$ 176,600.00	\$ 276,600.00	\$ 100,000.00	Transfer from General Fund
	County Grants	\$ -	\$ 100,000.00	\$ 100,000.00	Grant from Garco CTF
	TOTAL SOURCE OF FUNDS/ REVENUES	\$ 1,819,415.00	\$ 2,019,415.00	\$ 200,000.00	
	USE OF FUNDS/EXPENDITURES				
	Fund Balance	\$ -	\$ -	\$ -	TLC Property Acq.
	Land	\$ -	\$ 200,000.00	\$ 200,000.00	No change to budget
	Buildings	\$ 1,000,000.00	\$ 1,000,000.00	\$ -	Remaining project budget
	Capital Outlay	\$ 465,000.00	\$ 465,000.00	\$ -	Delay project
	Bucket truck	\$ 65,000.00	\$ -	\$ (65,000.00)	Delete project
	Arch Diocese	\$ 15,000.00	\$ -	\$ (15,000.00)	Reduce project amount
	Mower	\$ 15,000.00	\$ 12,500.00	\$ (2,500.00)	Transfer for Splash pad
	Transfer to Conservation Trust	\$ -	\$ 75,000.00	\$ 75,000.00	Transfer for Rest Area Dog Park
	Transfer to Grant Fund	\$ -	\$ 7,500.00	\$ 7,500.00	
	TOTAL USE OF FUNDS/EXPENDITURES	\$ 1,560,000.00	\$ 1,760,000.00	\$ 200,000.00	
GRANT FUND					
	SOURCE OF FUNDS/REVENUE				
	Transfer In	\$ 150,180.00	\$ 157,680.00	\$ 7,500.00	Transfer from Capital Fund
	State Grants	\$ 43,000.00	\$ 43,000.00	\$ -	No change to budget
	County Grants	\$ 225,000.00	\$ 250,000.00	\$ 25,000.00	Grant from GCFMLD
	TOTAL SOURCE OF FUNDS/ REVENUES	\$ 418,180.00	\$ 450,680.00	\$ 32,500.00	
	USE OF FUNDS/EXPENDITURES				
	Capital Outlay	\$ 418,180.00	\$ 450,680.00	\$ 32,500.00	Rest Area Dog Park
	TOTAL USE OF FUNDS/EXPENDITURES	\$ 418,180.00	\$ 450,680.00	\$ 32,500.00	