

**TOWN OF PARACHUTE
RESOLUTION NO. 2019-25**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF PARACHUTE, COLORADO, FOR THE 2019 BUDGET YEAR

WHEREAS, the Town Council has adopted the 2019 Annual Budget in accordance with the Local Government Budget Law on December 13, 2018; and

WHEREAS, the Town Council has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures set forth in said budget ; and

WHEREAS, it is not only required by law, but also necessary to appropriate the amounts as provided in the budget for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town;

NOW, THEREFORE, LET IT BE RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated for the fiscal year beginning January 2019:

GENERAL FUND		
Current Operating Expenses		\$ 3,086,760
Contingency		\$ 150,000
Debt Service		\$ -
TOTAL GENERAL FUND		\$ 3,236,760
STREET AND ALLEY FUND		
Current Operating Expenses		\$ 222,440
Contingency		\$ 4,000
Debt Service		\$ -
TOTAL STREET AND ALLEY FUND		\$ 226,440
CONSERVATION TRUST FUND		
Current Operating Expenses		\$ -
Contingency		\$ -
Debt Service		\$ -
TOTAL CONSERVATION TRUST FUND		\$ -

GRANT FUND		
Current Operating Expenses		\$ 1,253,590
Contingency		\$ -
Debt Service		\$ -
TOTAL GRANT FUND		\$ 1,253,590
RESERVE FUND		
Current Operating Expenses		\$ -
Contingency		\$ -
Debt Service		\$ -
TOTAL RESERVE FUND		\$ -
PARACHUTE CAPITAL IMPROVEMENT FUND		
Current Operating Expenses		\$ 352,000
Contingency		\$ -
Debt Service		\$ -
TOTAL PARACHUTE CAPITAL IMPROVEMENT FUND		\$ 352,000
DEBT SERVICE FUND		
Current Operating Expenses		\$ -
Contingency		\$ -
Debt Service		\$ -
TOTAL DEBT SERVICE FUND		\$ -
WATER ENTERPRISE FUND		
Current Operating Expenses		\$ 395,300
Contingency		\$ 130,000
Debt Service		\$ 131,450
TOTAL WATER ENTERPRISE FUND		\$ 656,750
WASTEWATER ENTERPRISE FUND		
Current Operating Expenses		\$ 194,670
Contingency		\$ 100,000
Debt Service		\$ -
TOTAL WASTEWATER ENTERPRISE FUND		\$ 294,670
GARBAGE ENTERPRISE FUND		
Current Operating Expenses		\$ 63,140
Contingency		\$ 40,000

Debt Service		\$ -
TOTAL GARBAGE ENTERPRISE FUND		\$ 103,140
PARKS AND RECREATION ENTERPRISE FUND		
Current Operating Expenses		\$ 83,600
Contingency		\$ 35,000
Debt Service		\$ -
TOTAL PARKS AND RECREATION ENTERPRISE FUND		\$ 118,600
PARACHUTE AREA TRANSIT SYSTEM FUND		
Current Operating Expenses		\$ 471,560
Contingency		\$ 25,000
Debt Service		\$ -
TOTAL PARACHUTE AREA TRANSIT SYSTEM FUND		\$ 496,560
PARACHUTE CAPITAL LEASING CORPORATION FUND		
Current Operating Expenses		\$ -
Contingency		\$ -
Debt Service		\$ -
TOTAL PARACHUTE CAPITAL LEASING CORPORATION FUND		\$ -
TOTAL EXPENDITURES / USES OF FUNDS		\$ 6,738,510

Section 2. Within the Reserve Fund, there is hereby established and funded and Emergency Reserve Fund as required and in accordance with Article X, Section 20(5) of the Colorado Constitution.

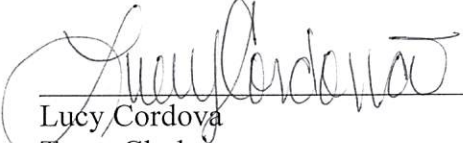
Section 3. Any and all year-end balances for fiscal year 2019 are hereby carried forward to their respective funds for fiscal year 2020.

Section 4. All prior resolutions or parts of such resolutions, codes, or parts of codes in conflict with the provisions of this resolution are hereby repealed.

INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of 3 to 0 of the Town Council of the Town of Parachute, Colorado, at a special meeting held at the Town of Parachute, Colorado, on the 12th day of December 2019, and approved by the Mayor on the 12th day of December 2019.


TOWN COUNCIL OF THE
TOWN OF PARACHUTE, COLORADO

ATTEST:



Lucy Cordova
Town Clerk





Roy B. McClung
Mayor