

TOWN OF PARACHUTE, COLORADO
RESOLUTION NO. 2020-10

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO, APPROVING AND RATIFYING CHANGES TO AN AGREEMENT WITH T&T AND ASSOCIATES

WHEREAS, the Town of Parachute (“Parachute” or the “Town”) is a home-rule municipality organized pursuant to Article XX of the Colorado Constitution and with the authority of the Parachute Home Rule Charter;

WHEREAS, T&T and Associates (“T&T”) is a Colorado limited partnership and owner of certain property located in the Town identified as Lots 2 and 3 of the T&T and Associates Minor Subdivision (“T&T Property”), which T&T desires to develop;

WHEREAS, the Town is the owner of Lot 1 of the T&T and Associates Minor Subdivision;

WHEREAS, by Ordinance No. 754-2018, the Town Council approved an Agreement with T&T providing for the extension of utilities to the T&T Property, in exchange for T&T’s conveyance to the Town of certain other real property known as the “Island Parcel;”

WHEREAS, since the effective date of Ordinance No. 754-2018 there have been certain changes to provisions in the Agreement, but none that affect the conveyance of property approved by Ordinance No. 754-2018;

WHEREAS, the purpose of this Resolution is to ratify certain changes to the form of the Agreement, which is enclosed as **Exhibit A**; and

WHEREAS, the Town Council believes it is in the best interests of the Town to approve the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO:

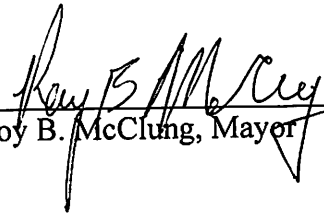
Section 1. The foregoing recitals are incorporated herein as if set forth in full.

Section 2. Approving and Ratifying Agreement. The Town Council hereby approves the Agreement attached hereto as **Exhibit A**. All actions heretofore taken, not inconsistent with the provisions of this Resolution, by the Council and the officers, agents, or employees of the Town relating to the subject matter of this Resolution, are hereby ratified, approved, and confirmed. The Mayor and Town Manager of the Town of Parachute are hereby authorized to execute the Agreement and take such other actions as are reasonably necessary to effectuate its purpose, including amendments upon the advice of the Town Attorney and execution of any related documents.

INTRODUCED, PASSED, ADOPTED, AND APPROVED by a vote of 4 to 0 of the Town Council of the Town of Parachute, Colorado at a regular meeting held at Town Hall in the Town of Parachute, Colorado, on the 20 day of FEBRUARY 2020 and approved by the Mayor on the 20 day of FEBRUARY 2020.

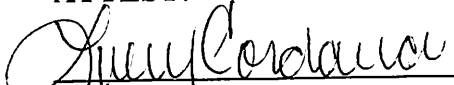
**TOWN COUNCIL OF THE
TOWN OF PARACHUTE, COLORADO**





Roy B. McClung, Mayor

ATTEST:



Lucy Cordova, Town Clerk