

**TOWN OF PARACHUTE
RESOLUTION NO. 2020-25**

A RESOLUTION AMENDING THE 2019 BUDGET WITH ADDITIONAL APPROPRIATIONS OF REVENUES AND EXPENDITURES TO THE CONSERVATION TRUST FUND

WHEREAS, in accordance with Section 8.9 of the Parachute Home Rule Charter the Town Council may make additional appropriations by resolution during the fiscal year; and

WHEREAS, the Town Manager has certified that additional funds are available for appropriations in the fund from actual and anticipated revenues of the current year and prior year cash reserves; and

WHEREAS, the Town of Parachute was awarded an additional grant from Garfield County Conservation Trust Fund for \$100,000 for land acquisition.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO, THE FOLLOWING:

Section 1: Upon the Town Manager's certification that there are current and prior year revenues available for appropriation in the Conservation Trust Fund the Town Council hereby makes supplemental appropriations as itemized in Attachment "A" attached hereto.

Section 2: The Town Council hereby authorizes and directs the Town Manager to enter into such contracts and execute such documents on behalf of the Town as may be necessary and customary to expend the funds hereby appropriated for all operations, capital projects and debt within this budget as amended in accordance with the requirements of the Home Rule Charter and the Town's Financial Policies.

Section 3: The adoption of this Resolution will promote the health, safety and general welfare of the Parachute community.

Section 4: If any provision of this Resolution or portion thereof is held by a court of competent jurisdiction to be invalid or unconstitutional, such invalidity or unconstitutionality shall not affect any other provision which can be given effect without the invalid portion.

Section 5: All prior Resolutions, resolutions, or other acts, or parts thereof, by the Town of Parachute in conflict with this Resolution are hereby repealed.

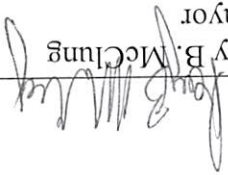
Section 6. That the Budget Supplemental herein approved and adopted shall be signed by the Mayor and Town Clerk, and made part of the public records of the Town of Parachute, Colorado.

5 **INTRODUCED, READ, PASSED, AND ADOPTED** as provided by law, by a vote of 0 to 0 of the Town Council of the Town of Parachute, Colorado, at a regular meeting

held at the Town of Parachute, Colorado, on the 20th day of August 2020, and approved by the Mayor on the 20th day of August 2020

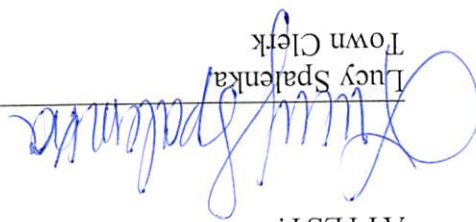
TOWN COUNCIL OF THE
TOWN OF PARACHUTE, COLORADO

By:


Roy B. McClung
Mayor



ATTEST:


Lucy Spalenka
Town Clerk

ATTACHMENT "A"

DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET
CONSERVATION TRUST FUND		
SOURCE OF FUNDS/REVENUE		
Fund Balance	\$ 86,179	\$ 86,179
Interest Revenue	20	20
Conservation Trust Revenue	5,000	5,000
Transfer from General Fund	135,262	135,262
GCFMLD Grant	175,000	175,000
Transfer from Parachute Capital Improvement Fund	-	75,000
Transfer from Parachute Capital Improvement Fund	-	100,000
TOTAL SOURCE OF FUNDS/ REVENUES	\$ 401,461	\$ 576,461
EXPENDITURES		
Additional Expense Capital Construction Supplemental #2	\$ 401,440	\$ 476,440
Additional Expense Recorded for Land Purchase		100,000
TOTAL EXPENDITURES	\$ 401,440	\$ 576,440