

TOWN OF PARACHUTE, COLORADO
RESOLUTION NO. 2020-26

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO APPROVING AN ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE TOWN AND EMERGENT #2 LLC AND AUTHORIZING THE MAYOR TO SIGN THE AGREEMENT.

WHEREAS, Emergent #2 LLC has been approved for a site-specific development plan and special use operation pursuant to Resolution No. 2020-05; and

WHEREAS, the Town of Parachute is open for business and has accepted a proposal for an economic development agreement to incentivize Emergent #2 LLC's development of real property in the Town consistent with the approvals of Resolution No. 2020-05; and

WHEREAS, the Town Council desires to agree to the terms and conditions set forth in the Economic Development Agreement attached as **Exhibit A**, incorporated herein by this reference, and to authorize the Mayor to sign said agreement on behalf of the Town.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO THAT:

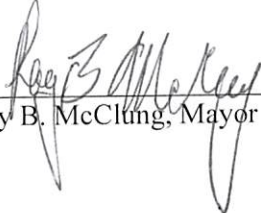
Section 1. The foregoing recitals are incorporated herein as if set forth in full.

Section 2. The Town Council hereby approves of the Economic Development Agreement with Emergent #2 LLC attached as **Exhibit A**, and authorizes the Mayor to take all steps necessary to ensure the efficient and orderly execution of said agreement.

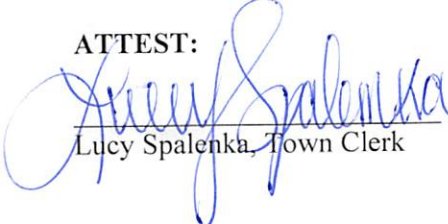
INTRODUCED, PASSED, APPROVED, AND ADOPTED by a vote of 5 to 0 of the Town Council of the Town of Parachute, Colorado at a regular meeting held at the Town Hall in the Town of Parachute, Colorado on the 20th day of August, 2020 and approved by the Mayor on the 20th day of August, 2020.



**TOWN COUNCIL OF THE
TOWN OF PARACHUTE, COLORADO**

By 
Roy B. McClung, Mayor

ATTEST:


Lucy Spalenka, Town Clerk