

**TOWN OF PARACHUTE
RESOLUTION NO. 2020-37**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF PARACHUTE, COLORADO, FOR THE 2021 BUDGET YEAR

WHEREAS, the Town Council has adopted the 2021 Annual Budget in accordance with the Local Government Budget Law on November 19, 2020; and

WHEREAS, the Town Council has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures set forth in said budget ; and

WHEREAS, it is not only required by law, but also necessary to appropriate the amounts as provided in the budget for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town;

NOW, THEREFORE, LET IT BE RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated for the fiscal year beginning January 2021:

EXPENDITURES / USES OF FUNDS		
GENERAL FUND		
Current Operating Expenses		\$ 2,841,955
Contingency		\$ 75,000
Debt Service		\$ -
TOTAL GENERAL FUND		\$ 2,916,955
STREET AND ALLEY FUND		
Current Operating Expenses		\$ 192,060
Contingency		\$ -
Debt Service		\$ -
TOTAL STREET AND ALLEY FUND		\$ 192,060
CONSERVATION TRUST FUND		
Current Operating Expenses		\$ -
Contingency		\$ -
Debt Service		\$ -
TOTAL CONSERVATION TRUST FUND		\$ -

EXPENDITURES / USES OF FUNDS		
GRANT FUND		
Current Operating Expenses		\$ 1,319,140
Contingency		\$ -
Debt Service		\$ -
TOTAL GRANT FUND		\$ 1,319,140
RESERVE FUND		
Current Operating Expenses		\$ -
Contingency		\$ -
Debt Service		\$ -
TOTAL RESERVE FUND		\$ -
PARACHUTE CAPITAL IMPROVEMENT FUND		
Current Operating Expenses		\$ 395,250
Contingency		\$ -
Debt Service		\$ -
TOTAL PARACHUTE CAPITAL IMPROVEMENT FUND		\$ 395,250
DEBT SERVICE FUND		
Current Operating Expenses		\$ -
Contingency		\$ -
Debt Service		\$ -
TOTAL DEBT SERVICE FUND		\$ -
WATER ENTERPRISE FUND		
Current Operating Expenses		\$ 440,360
Contingency		\$ -
Debt Service		\$ 117,295
TOTAL WATER ENTERPRISE FUND		\$ 557,655
WASTEWATER ENTERPRISE FUND		
Current Operating Expenses		\$ 240,310
Contingency		\$ -
Debt Service		\$ -
TOTAL WASTEWATER ENTERPRISE FUND		\$ 240,310
GARBAGE ENTERPRISE FUND		
Current Operating Expenses		\$ 63,140

EXPENDITURES / USES OF FUNDS		
Contingency		\$ -
Debt Service		\$ -
TOTAL GARBAGE ENTERPRISE FUND		\$ 63,140
PARKS AND RECREATION ENTERPRISE FUND		
Current Operating Expenses		\$ 85,930
Contingency		\$ -
Debt Service		\$ -
TOTAL PARKS AND RECREATION ENTERPRISE FUND		\$ 85,930
PARACHUTE AREA TRANSIT SYSTEM FUND		
Current Operating Expenses		\$ 423,340
Contingency		\$ -
Debt Service		\$ -
TOTAL PARACHUTE AREA TRANSIT SYSTEM FUND		\$ 423,340
PARACHUTE CAPITAL LEASING CORPORATION FUND		
Current Operating Expenses		\$ -
Contingency		\$ -
Debt Service		\$ -
TOTAL PARACHUTE CAPITAL LEASING CORPORATION FUND		\$ -
TOTAL EXPENDITURES / USES OF FUNDS		\$ 6,193,780

Section 2. Within the Reserve Fund, there is hereby established and funded and Emergency Reserve Fund as required and in accordance with Article X, Section 20(5) of the Colorado Constitution.

Section 3. Any and all year-end balances for fiscal year 2020 are hereby carried forward to their respective funds for fiscal year 2021.

Section 4. All prior resolutions or parts of such resolutions, codes, or parts of codes in conflict with the provisions of this resolution are hereby repealed.

INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of 4 to 0 of the Town Council of the Town of Parachute, Colorado, at a special meeting held at the Town of Parachute, Colorado, on the 19th day of November 2020, and approved by the Mayor on the 19th day of November 2020.

TOWN COUNCIL OF THE
TOWN OF PARACHUTE, COLORADO

Joy B. McClung

Roy B. McClung
Mayor



ATTEST:
Lucy Spalenka

Lucy Spalenka
Town Clerk