TOWN OF PARACHUTE RESOLUTION NO. 2021-14

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PARACHUTE SUPPORTING THE APPLICATION FOR A GRANT FROM THE COLORADO DEPARTMENT OF TRANSPORTATION'S COVID-19 REGIONAL RESILIENCY & RECOVERY ROADMAPS PROGRAM FOR THE DEVELOPMENT OF CARDINAL WAY

WHEREAS, the Town of Parachute is a political subdivision of the State of Colorado, and therefore an eligible applicant for a grant awarded by the Colorado Department of Transportation ("CDOT"); and

WHEREAS, the Town of Parachute has submitted a grant application for the Development of Cardinal Way to provide additional safety, multi-model transportation, and economic development requesting a total award of up to \$2,000,000; and

WHEREAS, the Town of Parachute Town Council supports the completion of the project if a grant is awarded by CDOT.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO THAT:

- Section 1. The above recitals are hereby incorporated as findings by the Town Council.
- Section 2. The Town Council strongly supports the Grant Application submitted by the Town of Parachute and will appropriate matching funds for a grant with Colorado Department of Transportation.
- Section 3. If the grant is awarded, the Town Council strongly supports the completion of the project.
- Section 4. The Town Council of the Town of Parachute authorizes the expenditure of funds necessary to meet the terms and obligations of any grant awarded pursuant to a Grant Agreement with the CDOT.
- Section 5. If a grant is awarded, the Town Council hereby authorizes the Mayor or Town Manager to sign a Grant Agreement with the CDOT.

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INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of	<u>う</u> to	Ø
of the Town Council of the Town of Parachute, Colorado, at a regular meeting held a	at the To	own of
Parachute, Colorado, on the day of 2021, and approved by the Mayor	or the	day
of		

By:

Roy B

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TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO

ATTEST:

Lucy Spalenka