

TOWN OF PARACHUTE, COLORADO
RESOLUTION NO. 2023-10

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO,
APPROVING FIVE OPIOID SETTLEMENTS**

WHEREAS, The State of Colorado recently settled lawsuits with several pharmaceutical companies and pharmacies related to the opioid crisis (the “Opioid Settlement”) totaling more than \$250 Million of settlement funds, a portion of which will be distributed to local governments; and

WHEREAS, in 2021 the State of Colorado and local governments, including the Town of Parachute entered into similar settlement agreements with pharmaceutical companies and an accompanying Memorandum of Understanding regarding the disbursement of settlement funds which will continue to govern the disbursement of these new settlement funds; and

WHEREAS, to ensure the State and local governments receive the full settlement amount, including the Town’s share, the Town Council must approve the Opioid Settlement Documents enclosed as **Exhibit A**; and

WHEREAS, the Town Council wishes to approve the Opioid Settlement Documents and believes that doing so is in the best interests of the Town.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO THAT:

Section 1. The foregoing recitals are incorporated herein as if set forth in full and are adopted as findings.


Section 2. Opioid Settlement. The Town Council hereby approves the Opioid Settlement Documents enclosed as **Exhibit A**, authorizes the Mayor and Town Manager to execute the same, and further directs Staff to take such actions necessary for receipt of the Opioid Settlement Funds.

INTRODUCED, PASSED, ADOPTED, AND APPROVED by a vote of 5 to 0 of the Town Council of the Town of Parachute, Colorado at a regular meeting held at Town Hall in the Town of Parachute, Colorado, on the 16th day of March 2023 and approved by the Mayor Pro-Tem on the 16th day of March 2023.



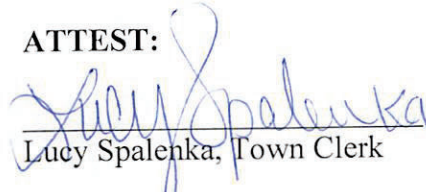
**TOWN COUNCIL OF THE
TOWN OF PARACHUTE, COLORADO**

By



Claudia Flores-Cruz, Mayor Pro-Tem

ATTEST:



Lucy Spalenka, Town Clerk