

TOWN OF PARACHUTE, COLORADO
ORDINANCE NO. 743-2018

AN ORDINANCE OF THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO ESTABLISHING THE COMPENSATION FOR THE MAYOR AND BOARD OF TRUSTEES AS AUTHORIZED UNDER SECTION 2-9 OF THE TOWN OF PARACHUTE HOME RULE CHARTER.

WHEREAS, the Town of Parachute (“Parachute” or the “Town”) is a home-rule municipality organized pursuant to Article XX of the Colorado Constitution and with the authority of the Parachute Home Rule Charter; and

WHEREAS, Section 2-9 of the Parachute Home Rule Charter authorizes the Board of Trustees to establish by ordinance the compensation of the elected officials of the Town; and

WHEREAS, the Town Board of Trustees are currently compensated at the rate of \$120 per month, and the Town Mayor is currently compensated at the rate of \$200 per month; and

WHEREAS, the Board of Trustees finds that the current rates of compensation are low in comparison to home rule municipalities of a similar size and in light of the obligations, responsibilities, and time commitments of the Town’s Trustees and Mayor; and

WHEREAS, the Board of Trustees, therefore, finds it proper to increase the compensation for the Mayor and Board of Trustees as set forth herein.

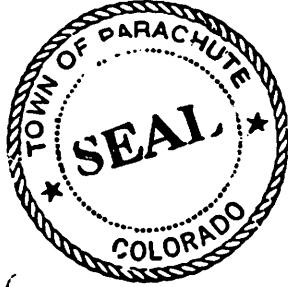
NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO THAT:

Section 1. The foregoing recitals are incorporated herein as if set forth in full.

Section 2. General members of the Parachute Board of Trustees shall be compensated at the rate of \$240 each month, and the Mayor shall be compensated at the rate of \$400 each month.

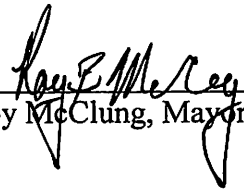
Section 3. Consistent with the requirements of Section 2-9 of the Parachute Home Rule Charter, the compensation schedule set forth herein shall become effective as the current terms of office of the Town’s elected officials end.

INTRODUCED, READ, PASSED, ADOPTED, AND ORDERED PUBLISHED BY TITLE ONLY by a vote of 5 to 0 of the Board of Trustees of the Town of Parachute, Colorado at a regular meeting held at Town Hall in the Town of Parachute, Colorado, on the 15th day of March 2018 and approved by the Mayor on the 15th day of March 2018.



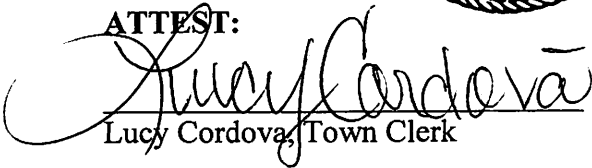
**BOARD OF TRUSTEES OF THE TOWN
OF PARACHUTE, COLORADO**

By:



Roy McClung, Mayor

ATTEST:



Lucy Cordova, Town Clerk

PUBLIC NOTICE

Public notice is hereby given that an Ordinance entitled:

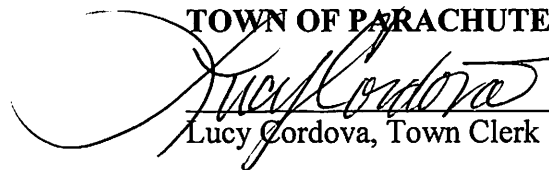
**AN ORDINANCE OF THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE,
COLORADO ESTABLISHING THE COMPENSATION FOR THE MAYOR AND
BOARD OF TRUSTEES AS AUTHORIZED UNDER SECTION 2-9 OF THE TOWN OF
PARACHUTE HOME RULE CHARTER**

was introduced before the Board of Trustees on March 15, 2018; that a copy of said Ordinance is posted at Town Hall; and that the Ordinance was approved at a regular meeting of the Board of Trustees held on March 15, 2018, and approved by the Mayor on March 15, 2018.

Copies of the adopted ordinance are available for inspection at the Town Hall, Parachute, Colorado and available on the internet at <http://www.parachutecolorado.com>.

Dated this 15th day of March 2018.

TOWN OF PARACHUTE



Lucy Cordova, Town Clerk