

**TOWN OF PARACHUTE  
ORDINANCE NO. 745-2018**

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**AN ORDINANCE OF THE TOWN OF PARACHUTE, COLORADO, APPROVING THE AGREEMENT TO EXTEND PUBLIC UTILITIES TO THE T&T AND ASSOCIATES MINOR SUBDIVISION.**

**WHEREAS**, the Town of Parachute (“Parachute” or the “Town”) is a home-rule municipality organized pursuant to Article XX of the Colorado Constitution and with the authority of the Parachute Home Rule Charter; and

**WHEREAS**, T&T and Associates (“T&T”) is a Colorado limited partnership and owner of certain property located in the Town identified as Lots 2 and 3 of the T&T and Associates Minor Subdivision (“T&T Property”), which T&T desires to develop; and

**WHEREAS**, the Town is the owner of Lot 1 of the T&T and Associates Minor Subdivision, which Lot has been developed as a boat ramp and recreation amenity for the benefit of the Town’s residents and visitors, and further believes that the acquisition of certain other property in the vicinity of Lot 1 would complement the recreational experiences available in the Town; and

**WHEREAS**, by the Agreement attached hereto as **Exhibit 1**, incorporate herein by this reference, the Town and T&T have negotiated the Town’s extension of municipal utilities to the T&T Property in exchange for T&T’s conveyance of certain other parcels of land, including the “Island Parcel,” “Hourglass Parcel,” and “No Man’s Parcel” identified in **Exhibit 1**, to the Town.

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO THAT:**

Section 1. The foregoing recitals are incorporated herein as if set forth in full.

Section 2. The Parachute Board of Trustees hereby approves of the Agreement attached hereto as **Exhibit 1**.

Section 3. The Mayor and Town Manager of the Town of Parachute are hereby authorized to execute the Agreement and take such other actions as are reasonably necessary to effectuate its purpose, including execution of any related documents.

**INTRODUCED, READ, PASSED, ADOPTED, AND ORDERED PUBLISHED BY TITLE ONLY** by a vote of 10 to 0 of the Board of Trustees of the Town of Parachute, Colorado at a regular meeting held at Town Hall in the Town of Parachute, Colorado, on the 19 day of April 2018 and approved by the Mayor on the 19 day of April 2018.

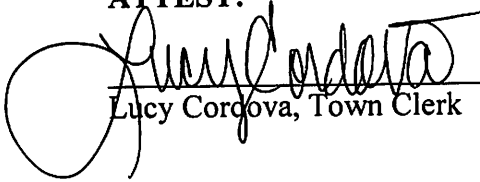


**BOARD OF TRUSTEES OF THE TOWN  
OF PARACHUTE, COLORADO**

By:

  
\_\_\_\_\_  
Roy McClung, Mayor

**ATTEST:**

  
\_\_\_\_\_  
Lucy Corcova, Town Clerk

**PUBLIC NOTICE**

Public notice is hereby given that an Ordinance entitled:

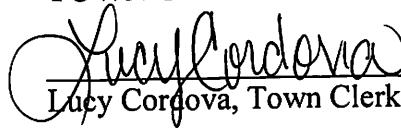
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was introduced before the Board of Trustees on April 19, 2018; that a copy of said Ordinance is posted at Town Hall; and that the Ordinance was approved at a regular meeting of the Board of Trustees held on April 19, 2018, and approved by the Mayor on April 19, 2018.

Copies of the adopted ordinance are available for inspection at the Town Hall, Parachute, Colorado and available on the internet at <http://www.parachutecolorado.com>.

Dated this 19 day of April, 2018.

**TOWN OF PARACHUTE**

  
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Lucy Cordova, Town Clerk