

**TOWN OF PARACHUTE
ORDINANCE NO. 746-2018**

AN ORDINANCE OF THE TOWN OF PARACHUTE, COLORADO, APPROVING THE ACQUISITION OF CERTAIN COMMON ELEMENTS AND PROPERTY INTERESTS FROM THE GLENN MEADOWS HOMEOWNERS ASSOCIATION.

WHEREAS, the Town of Parachute (“Parachute” or the “Town”) is a home-rule municipality organized pursuant to Article XX of the Colorado Constitution and with the authority of the Parachute Home Rule Charter; and

WHEREAS, the Glenn Meadows Homeowners Association, Inc. (“Glenn Meadows”) is a Colorado non-profit corporation organized under the Colorado Common Interest Ownership Act for the mutual benefit of the members thereof; and

WHEREAS, Glenn Meadows is the owner of certain real and personal property, including water rights and permits, wells, irrigation infrastructure, and utility service easements located within and burdening and benefiting the Glenn Meadows and Apple Meadows Subdivisions (the “Common Elements”); and

WHEREAS, the Glenn Meadows water irrigation infrastructure is not connected to the Town’s raw water irrigation infrastructure; however, Glenn Meadows desires to convey to the Town the Common Elements, and in doing so, agree to provide for the ongoing repair and maintenance of the Common Elements in exchange for the provision of irrigation water services provided by the Town; and

WHEREAS, the Parachute Board of Trustees finds and declares that it is in the Town’s interest and for the benefit of the Town’s residents and visitors to accept the Common Elements upon the terms set forth in the attached **Exhibit 1 (Agreement to Convey Common Elements)**, incorporated herein by this reference, and to authorize the Town Mayor to execute all necessary documents and take any other reasonable actions to effectuate the conveyance described herein.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO THAT:

Section 1. The foregoing recitals are incorporated herein as if set forth in full.

Section 2. The Parachute Board of Trustees hereby approves of the Agreement to Convey Common Elements attached hereto as **Exhibit 1**.

Section 3. The Mayor and Town Manager of the Town of Parachute are hereby authorized to execute the Agreement to Convey Common Elements and take such other actions as are reasonably necessary to effectuate its purpose, including execution of any related documents.

INTRODUCED, READ, PASSED, ADOPTED, AND ORDERED PUBLISHED BY TITLE ONLY by a vote of 6 to 0 of the Board of Trustees of the Town of Parachute, Colorado at a regular meeting held at Town Hall in the Town of Parachute, Colorado, on the 19 day of April 2018 and approved by the Mayor on the 19 day of April 2018.



BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO

By: Roy McClung
Roy McClung, Mayor

ATTEST:

Lucy Cordova
Lucy Cordova, Town Clerk

PUBLIC NOTICE

Public notice is hereby given that an Ordinance entitled:

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was introduced before the Board of Trustees on April 19, 2018; that a copy of said Ordinance is posted at Town Hall; and that the Ordinance was approved at a regular meeting of the Board of Trustees held on April 19, 2018, and approved by the Mayor on April 19, 2018.

Copies of the adopted ordinance are available for inspection at the Town Hall, Parachute, Colorado and available on the internet at <http://www.parachutecolorado.com>.

Dated this 19 day of April, 2018.

TOWN OF PARACHUTE



Lucy Cordova, Town Clerk