

**TOWN OF PARACHUTE
ORDINANCE NO. 772-2019**

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO, APPROVING THE ACQUISITION OF CERTAIN COMMON ELEMENTS AND PROPERTY INTERESTS FROM THE GLENN MEADOWS HOMEOWNERS ASSOCIATION AND REPEALING PRIOR ORDINANCE.

WHEREAS, the Town of Parachute (“Parachute” or the “Town”) is a home-rule municipality organized pursuant to Article XX of the Colorado Constitution and with the authority of the Parachute Home Rule Charter; and

WHEREAS, the Glenn Meadows Homeowners Association, Inc. (“Glenn Meadows”) is a Colorado non-profit corporation organized under the Colorado Common Interest Ownership Act for the mutual benefit of the members thereof; and

WHEREAS, Glenn Meadows is the owner of certain real and personal property, including water rights and permits, wells, irrigation infrastructure, and utility service easements located within and burdening and benefiting the Glenn Meadows and Apple Meadows Subdivisions (the “Common Elements”); and

WHEREAS, the Glenn Meadows water irrigation infrastructure is not connected to the Town’s raw water irrigation infrastructure; however, Glenn Meadows desires to convey to the Town the Common Elements, and in doing so, agree to provide for the ongoing repair and maintenance of the Common Elements in exchange for the provision of irrigation water services provided by the Town; and

WHEREAS, by Ordinance Nos. 746-2018 and 766-2019, the Parachute Town Council previously approved an Agreement to Convey Common Elements with Glenn Meadows; however, due to necessary changes to the Agreement, the Town Council wishes to repeal those ordinances and declares that it is in the Town’s interest and for the benefit of the Town’s residents and visitors to accept the Common Elements upon the terms set forth in the attached **Exhibit 1 (Agreement to Convey Common Elements)**, incorporated herein by this reference, and to authorize the Town Manager to execute all necessary documents and take any other reasonable actions to effectuate the conveyance described herein.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO THAT:

Section 1. The foregoing recitals are incorporated herein as if set forth in full.

Section 2. The Parachute Town Council hereby approves of the Agreement to Convey Common Elements attached hereto as **Exhibit 1**.

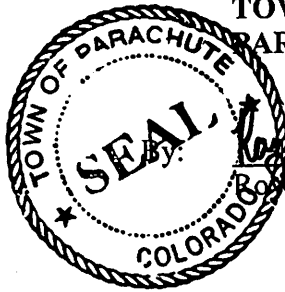
Section 3. The Town Attorney is authorized to make changes to the Agreement as

necessary that would not materially alter the Agreement. The Mayor and Town Manager of the Town of Parachute are hereby authorized to execute the Agreement to Convey Common Elements and take such other actions as are reasonably necessary to effectuate its purpose, including execution of any related documents.

Section 4. By passage of this Ordinance, the Town Council hereby repeals Ordinance No. 746-2018 and 766-2019.

INTRODUCED, READ, PASSED, ADOPTED, AND ORDERED PUBLISHED BY TITLE ONLY by a vote of 11 to 0 of the Town Council of the Town of Parachute, Colorado at a regular meeting held at Town Hall in the Town of Parachute, Colorado, on the 18th day of April 2019 and approved by the Mayor on the 18th day of April 2019.

TOWN COUNCIL OF THE TOWN OF
PARACHUTE, COLORADO



Bob McClung
Bob McClung, Mayor

ATTEST:

Lucy Cordova
Lucy Cordova, Town Clerk

PUBLIC NOTICE

Public notice is hereby given that an Ordinance entitled:

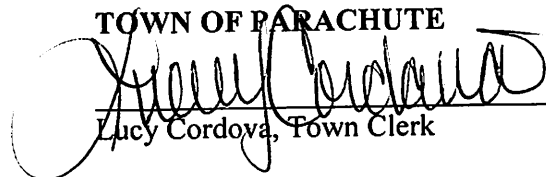
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was introduced before the Town Council on April 18, 2019; that a copy of said Ordinance is posted at Town Hall; and that the Ordinance was approved at a regular meeting of the Town Council held on April 18, 2019, and approved by the Mayor on April 18, 2019.

Copies of the adopted ordinance are available for inspection at the Town Hall, Parachute, Colorado and available on the internet at <http://www.parachutecolorado.com>.

Dated this 18th day of April, 2019.

TOWN OF PARACHUTE



Lucy Cordova, Town Clerk