

**TOWN OF PARACHUTE
RESOLUTION NO. 2018-46**

**A RESOLUTION AMENDING THE 2018 BUDGET WITH ADDITIONAL
APPROPRIATIONS OF REVENUES AND/OR EXPENDITURES FOR THE
WASTEWATER ENTERPRISE, GARBAGE, GRANT, AND GENERAL FUNDS**

WHEREAS, in accordance with Section 8.9 of the Parachute Home Rule Charter the Town Council may make additional appropriations by resolution during the fiscal year; and

WHEREAS, the Town Manager has certified that additional funds are available for appropriations in the fund from actual and anticipated revenues of the current year and prior year cash reserves; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO, THE FOLLOWING:

Section 1: Upon the Town Manager’s certification that there are current and prior year revenues available for appropriation in the following funds:

- Wastewater Enterprise Fund;
- Garbage Fund;
- Grant Fund; and
- General Fund

the Town Council hereby makes supplemental appropriations as itemized in Attachment “A” attached hereto.

Section 2: The Town Council hereby authorizes and directs the Town Manager to enter into such contracts and execute such documents on behalf of the Town as may be necessary and customary to expend the funds hereby appropriated for all operations, capital projects and debt within this budget as amended in accordance with the requirements of the Home Rule Charter and the Town’s Financial Policies.

Section 3: The adoption of this Resolution will promote the health, safety, and general welfare of the Parachute community.

Section 4: If any provision of this Resolution or portion thereof is held by a court of competent jurisdiction to be invalid or unconstitutional, such invalidity or unconstitutionality shall not affect any other provision which can be given effect without the invalid portion.

Section 5: All prior Resolutions, resolutions, or other acts, or parts thereof, by the Town of Parachute in conflict with this Resolution are hereby repealed.

Section 6. That the Budget Supplemental herein approved and adopted shall be signed by the Mayor and Town Clerk, and made part of the public records of the Town of Parachute, Colorado.

5 INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of 4 to 0 of the Town Council of the Town of Parachute, Colorado, at a regular meeting held at the Town of Parachute, Colorado, on the 13th day of December 2018, and approved by the Mayor on the 13th day of December 2018.

TOWN COUNCIL OF THE
TOWN OF PARACHUTE, COLORADO

By: Roy B. McClung
Roy B. McClung
Mayor

ATTEST:

Lucy Cordova
Lucy Cordova
Town Clerk



ATTACHMENT "A"

DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET
<u>WASTEWATER ENTERPRISE FUND</u>		
SOURCE OF FUNDS		
Fund Balance	\$ -	\$ 55,000
TOTAL SOURCES OF FUNDS	\$ -	\$ 55,000
EXPENDITURES		
Capital Outlay	\$ -	\$ 55,000
TOTAL EXPENDITURES	\$ -	\$ 55,000
<u>GARBAGE FUND</u>		
SOURCE OF FUNDS / REVENUE		
Fund Balance	\$ -	\$ 6,000
TOTAL SOURCES OF FUNDS / REVENUES	\$ -	\$ 6,000
EXPENDITURES		
Contracted Services	\$ -	\$ 6,000
TOTAL EXPENDITURES	\$ -	\$ 6,000
<u>GRANT FUND</u>		
SOURCE OF FUNDS / REVENUE		
Interfund Transfer In	\$ 105,360	\$ 107,560
TOTAL SOURCES OF FUNDS / REVENUES	\$ 105,360	\$ 107,560
<u>GENERAL FUND</u>		
SOURCE OF FUNDS / REVENUE		
Fund Balance	\$ 2,200	\$ 2,200
TOTAL SOURCES OF FUNDS / REVENUES	\$ 2,200	\$ 2,200
EXPENDITURES		
Transfer to Grant Fund	\$ 105,360	\$ 107,560
TOTAL EXPENDITURES	\$ 105,360	\$ 107,560