

**TOWN OF PARACHUTE, COLORADO  
RESOLUTION NO. 2022-17**

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**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO, APPROVING THE ASSIGNMENT OF A LICENSE AND USE AGREEMENT FROM COUNTRY HOLDINGS, LLC TO GRAND JUNCTION STAND UP PADDLE, LLC**

**WHEREAS**, the Town of Parachute (“Parachute” or the “Town”) is a home-rule municipality organized under Article XX of the Colorado Constitution and with the authority of the Parachute Home Rule Charter (the “Charter”);

**WHEREAS**, by Ordinance No. 801-2022, the Town Council approved a License and Use Agreement with Country Holdings, LLC related to the operations of TOP Adventures (“TOP Adventures Agreement”), which included the sale of the TOP Equipment and a grant of license for use of the TOP Adventures Property, as such terms are defined therein;

**WHEREAS**, the TOP Adventures Agreement contemplated that Country Holdings, LLC could assign a portion of its rights thereunder to Grand Junction Stand Up Paddle, LLC; however, upon execution of the TOP Adventures Agreement but prior to performance of any of its terms, Country Holdings, LLC determined it wishes to assign all of its interest in the TOP Adventures Agreement to Grand Junction Stand Up Paddle, LLC:

**WHEREAS**, pursuant to the terms of the TOP Adventures Agreement, the Town must approve such assignment; and

**WHEREAS**, the Town Council wishes approve the Assignment of TOP Adventures Agreement as set forth in **Exhibit A**, and believes that doing so is in the best interests of the Town.

**NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO:**

Section 1.     Recitals. The foregoing recitals are incorporated herein as if set forth in full.

Section 2.     Assignment of TOP Adventures Agreement. The Town Council hereby approves Country Holdings, LLC’s assignment of its rights and interest in the TOP Adventures Agreement to Grand Junction Stand Up Paddle, LLC or its affiliate, in substantially the same form as the Assignment of TOP Adventures Agreement enclosed as **Exhibit A**, and incorporated herein by this reference, subject to review and approval by the Town Attorney. Further, the Town Council hereby authorizes the Town Manager or Mayor to execute the Assignment, to take all actions pursuant to the Assignment, to sign all documents necessary to effectuate the sale and conveyance of the TOP Property, and to take other actions to effectuate the Assignment.

**INTRODUCED, PASSED, ADOPTED, AND APPROVED** by a vote of 5 to 0 of the Town Council of the Town of Parachute, Colorado at a regular meeting held at Town Hall in the Town of Parachute, Colorado, on the 19<sup>th</sup> day of May 2022 and approved by the Mayor on the 19<sup>th</sup> day of May 2022.

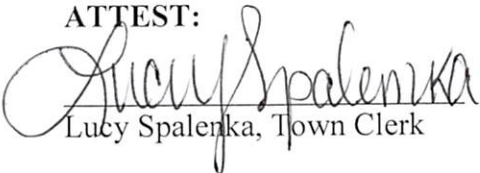
**TOWN COUNCIL OF THE  
TOWN OF PARACHUTE, COLORADO**



By

  
\_\_\_\_\_  
Thomas Rugard, Mayor

ATTEST:

  
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Lucy Spalenka, Town Clerk